

Bond Transparency Act of 2017

Evidence of Indebtedness Form

Date of Posting: May 11, 2022

Name of Jurisdiction: Oklahoma County, Oklahoma
Address: 320 Robert S. Kerr
Oklahoma City, OK 73102
Date of New Bond Election: June 28, 2022
Amount of New Bond Election: \$260,000,000
(Proposition Criminal Justice and Public Safety Facilities)

Projects to be completed with New Bond Election Proceeds:

(Proposition Criminal Justice and Public Safety Facilities)

The economic and community development project for which the proceeds of the aforesaid not to exceed \$260,000,000 general obligation limited tax bonds shall be expended for the economic and community development of Oklahoma County for governmental facilities, including county jail with mental health and court facilities, sheriff, and related facilities. The projects may be accomplished through participation with other governmental agencies and others and may be accomplished in phases.

TOTAL: \$260,000,000

Previous Bond Election Date: May 13, 2008

Amount of Previous Bond Election: \$55,000,000 (Proposition No. 1 – GM Acquisition Project)
\$10,500,000 (Proposition No. 2 – Courthouse Project)
\$5,750,000 (Proposition No. 3 – Record Storage Project)
\$7,250,000 (Proposition No. 4 – OSU Extension Project)
\$6,000,000 (Proposition No. 5-Drainage Project)

Projects to be completed with 2008 Bond Election Proceeds:

Proposition No. 1 (GM Acquisition Project) Project 100% Complete

The economic and community development project for which the proceeds of the aforesaid not to exceed \$55,000,000 general obligation limited tax bonds shall be expended consist of the acquisition of land and building currently owned by General Motors, Incorporated, located near Tinker Air Force Base, as well as any necessary property in the vicinity of such facility and providing funds to develop such property for the United States Air Force or further economic development in Oklahoma County. The projects may be accomplished through participation with other governmental agencies and others, and may be accomplished in phases.

TOTAL: \$55,000,000

Proposition No. 2 (Courthouse Project) Project 100% Complete

The economic and community development project for which the proceeds of the aforesaid not to exceed \$10,500,000 general obligation limited tax bonds shall be expended consist of Oklahoma County public facilities including improvements to the county courthouse and annex, including utility systems, such as plumbing, electrical, sewer, hvac, and fire suppression systems. The projects may be accomplished through participation with other governmental agencies and others, and may be accomplished in phases.

TOTAL: \$10,500,000

Proposition No. 3 (Record Storage Project)

Proposition failed.

Proposition No. 4 (OSU Extension Project)

Proposition failed.

Proposition No. 5 (Drainage Project) Project 100% Complete

The economic and community development project for which the proceeds of the aforesaid not to exceed \$6,000,000 general obligation limited tax bonds shall be expended for natural hazard and disaster mitigation, acquisition, flood control, roads, bridges and drainage facilities in Oklahoma County, including but not limited to east central Oklahoma County and the Crutch Creek flood plain and floodway and surrounding area, and Norwest Oklahoma County and the one hundred and five hundred year Cimarron River flood plain and floodway and surrounding area. The projects may be accomplished through participation with other governmental agencies and others, and may be accomplished in phases.

TOTAL: \$6,000,000

Bonds Issued and Outstanding from 2008 Bond Election:

\$21,160,000 General Obligation Limited Tax Refunding Bonds, Series 2017A dated April 20, 2017

- \$8,445,000 outstanding maturing \$4,195,000 in 2022 and \$4,250,000 in 2023
- Refunded the outstanding amount of Oklahoma County's \$61,500,000 General Obligation Limited Tax Bonds of 2008, Series A, dated August 1, 2008 which originally provided funds to accomplish the following projects:
 - \$45,000,000 of GM Acquisition Bonds
 - \$10,500,000 of Courthouse Bonds
 - \$6,000,000 of Drainage Bonds

\$10,000,000 General Obligation Limited Tax Bonds of 2014 dated September 1, 2014 (issued 9/18/14)

- \$2,500,000 outstanding maturing \$1,250,000 in 2022 and 2023
- \$10,000,000 of GM Acquisition Bonds