

PRESS RELEASE

December 18, 2019

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FOR IMMEDIATE RELEASE

The City of Oklahoma City has filed a resolution calling a special election for March 3, 2020 to consider the following proposition:

PROPOSITION

Shall the Ordinance proposed by Oklahoma City (OKC) Initiative Petition No. 42 be approved?

The Ordinance levies an excise tax of one-eighth of one cent on the gross proceeds or gross receipts derived from all sales taxable under the sales tax laws of Oklahoma; specifies expenditures for OKC Parks as the limited purpose for which the tax shall be expended; prohibits expenditure of the tax to operate, maintain, improve or otherwise benefit directly or indirectly any OKC park operated in whole or in part by any private, non-governmental foundation or other similar private entity; establishes the OKC Parks Tax Fund; provides for administration of such fund; and provides for cumulative effect of such tax.