

OKLAHOMA COUNTY ELECTION BOARD

Doug Sanderson, Secretary

4201 N. Lincoln Blvd
Oklahoma City, OK 73105
Phone 713-1515
Fax 713-7191

PRESS RELEASE

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PRESS RELEASE

FOR IMMEDIATE RELEASE

The Choctaw-Nicoma Park I-4 School District has filed a resolution calling a special election for February 8, 2022 to consider the following propositions:

PROPOSITION NO. 1

Shall Independent School District Number 4 of Oklahoma County, Oklahoma, incur an indebtedness by issuing its bonds in the sum of Two Hundred Seventy Three Million Five Hundred Ninety Five Thousand Dollars (\$273,595,000) to be issued in one or more series to provide funds for the purpose of constructing, equipping, repairing and remodeling school buildings, acquiring school furniture, fixtures and equipment and acquiring and improving school sites, and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in such District sufficient to pay the interest on such bonds as it falls due and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to bear interest not to exceed the rate of ten (10%) percentum per annum, payable semi-annually and to become due serially within ten (10) years from their date?

PROPOSITION NO. 2

Shall Independent School District Number 4 of Oklahoma County, Oklahoma, incur an indebtedness by issuing its bonds in the sum of Nine Million Dollars (\$9,000,000) to be issued in one or more series to provide funds for the purpose of purchasing transportation equipment, and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in such District sufficient to pay the interest on such bonds as it falls due and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to bear interest not to exceed the rate of ten (10%) percentum per annum, payable semi-annually and to become due serially within five (5) years from their date?