

PRESS RELEASE

May 19, 2021

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FOR IMMEDIATE RELEASE

Jones City has filed a resolution calling a special election for July 13, 2021 to consider the following proposition:

PROPOSTION

Shall the Town of Jones City, Oklahoma be authorized to levy and assess a Town excise tax (sales tax) of one percent (1.00%), in addition to all other Town, County, and State excise taxes presently being levied or assessed, upon the gross proceeds or gross receipts derived from all sales taxable under the Oklahoma Sales Tax Code; providing that the proceeds of such tax shall be used to fund capital expenditures, all for the use and benefit of the Town and any public trust having the Town as beneficiary thereof, and/or for the payment of debt service in connection with obligations heretofore issued or to be issued by the Town and any public trust having the Town as beneficiary thereof to finance or refinance said capital expenditures and related costs; provided that said excise tax shall be levied beginning October 1, 2021, all as more specifically set out in Ordinance No. 5-4-21 of the Town?