

PRESS RELEASE

August 11, 2021

PRESS RELEASE

FOR IMMEDIATE RELEASE

Edmond has filed a resolution calling a special election for October 12, 2021 to consider the following proposition:

PROPOSTION

Shall Ordinance No. 3843 of the City of Edmond, State of Oklahoma, be approved authorizing the City of Edmond to levy and assess a city excise (sales) tax of one-fourth of one percent (1/4%) for a period of one (1) year commencing January 1, 2022, and ending December 31, 2022, said funds to be used to pay for the land acquisition near the northeast corner of 15th and Bryant adjacent to Hafer Park in Edmond, Oklahoma; said land to be included in the City's park system; provided the project may also be funded from other revenue sources if they become available and provided further surplus proceeds of the tax may be used for the early redemption of any payment obligations associated with the land acquisition project or to pay the cost of improving the land or providing other capital improvements for the City?