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PRESS RELEASE

November 13, 2019

PRESS RELEASE

FOR IMMEDIATE RELEASE

The Millwood I-37 School District has filed a resolution calling a special election for January 14, 2020 to consider the following proposition:

PROPOSITION

"Shall Independent School District Number 37 of Oklahoma County, Oklahoma, incur an indebtedness by issuing its bonds in the sum of Three Million Seven Hundred Ninety Five Thousand Dollars (\$3,795,000) to provide funds to be issued in series for the purpose of constructing, equipping, repairing and remodeling school buildings, acquiring school furniture, fixtures and equipment and acquiring and improving school sites and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in such District sufficient to pay the interest on such bonds as it falls due and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to bear interest not to exceed the rate of ten (10%) percentum per annum, payable semi-annually and to become due serially within ten (10) years from their date?"